

Texmaco Rail & Engineering Ltd.

Belgharia Works

CIN No.: L29261WB1998PLC087404 GSTIN No. 19AABCT2592E1ZA

Date: 26th February, 2020

National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex Bandra (E), Mumbai – 400 051 Symbol - TEXRAIL BSE Limited
P. J. Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code - 533326

Subject: Intimation for incorporation of a wholly-owned subsidiary company

Dear Sir(s),

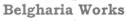
With reference to the subject, we would like to inform you that the Company has incorporated a wholly-owned subsidiary company namely "Texmaco Rail Electrification Limited" ('TRElec') on 26th February, 2020.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are provided hereunder:

Particulars	Details
Name of the target entity, details in brief such	Texmaco Rail Electrification Limited
as size, turnover, etc.	Authorised Equity Share Capital: ₹ 2,00,000/-
	(Rupees Two Lacs Only)
	Turnover: Nil
Whether the acquisition would fall within	It is a wholly-owned subsidiary of the
related party transaction(s) and whether the	Company.
promoter/ promoter group/ group companies	The Promoter/ Promoter group have no other
have any interest in the entity being acquired?	interest in the entity.
If yes, nature of interest and details thereof and	
whether the same is done at "arms length"	
Industry to which the entity being acquired	Rail Electrification field
belongs	
Objects and effects of acquisition (including	To comban having and did it do it is did.
	To explore business potential in the niche field
but not limited to, disclosure of reasons for	of Rail Electrification.
acquisition of target entity, if its business is outside the main line of business of the listed	Belgharia
entity);	Belgharia Kolkata
chitty),	(a) (a)

Regd. Office & Works: BELGHARIA, KOLKATA 700 056. INDIA ● Ph: 2569 1500 ● Fax: 91 (33) 2541 2448 / 3517 E-mail: texmail@texmaco.in ● Website: www.texmaco.in

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Particulars	Details
Brief details of any governmental or regulatory	Not Applicable
approvals required for the acquisition;	. 4
Indicative time period for completion of	Not Applicable
acquisition;	
Nature of consideration – whether cash	Cash
consideration or share swap and details of the	
same;	
Cost of acquisition or the price at which the	At face value
shares are acquired;	
Percentage of shareholding / control acquired	The Company holds 100% of TRElec
and/ or number of shares acquired;	4,
Brief background about the entity acquired in	Date of incorporation: 26 th February, 2020
terms of products/ line of business acquired,	History of last 3 years: Not Applicable
date of incorporation, history of last 3 years	Country of presence: India
turnover, country in which the acquired entity	
has presence and any other significant	
information (in brief);	,

This is for your information and record.

Thanking You,

Yours faithfully,

For Texmaco Rail & Engineering Limited

Belgharia

Kolkata

Ravi Varma Company Secretary &

Compliance Officer

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