



Date: 30th March, 2020

*National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol - TEXRAIL*

*BSE Limited
P. J. Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code - 533326*

Dear Sir(s),

We write to advise you the following –

- a) Mr. Sandeep Fuller (DIN: 06754262), Managing Director and Mr. Girish Chandra Agrawal (DIN: 08132434), Executive Director have resigned from the Board of Directors of the Company, effective from the close of business on 31st March, 2020, owing to personal reasons.
- b) Mr. Indrajit Mookerjee (DIN: 01419627), Independent Director on the Board of Directors of the Company w.e.f. 9th September, 2019, has now been appointed as Managing Director of the Company w.e.f. 2nd April, 2020 as per the terms & conditions approved by the Board of Directors ('Board') and in accordance with the provisions of the Companies Act, 2013. Post appointment, he will not remain an Independent Director of the Board.

Mr. Mookerjee is not related to any of the Director or Key Managerial Personnel or Promoter of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,
For Texmaco Rail & Engineering Limited

Sd/-
Ravi Varma
Company Secretary &
Compliance Officer