

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended			Year ended	Quarter ended			Year ended
		30-Jun-2020 (Unaudited)	31-Mar-2020 (Audited)	30-Jun-2019 (Unaudited)	31-Mar-2020 (Audited)	30-Jun-2020 (Unaudited)	31-Mar-2020 (Audited)	30-Jun-2019 (Unaudited)	31-Mar-2020 (Audited)
1	Income								
	(a) Revenue from Operations	21,841.71	43,366.44	39,208.66	1,83,179.98	21,841.71	43,368.05	39,208.66	1,83,179.98
	(b) Other Income	654.82	946.85	649.75	2,725.68	500.01	780.38	569.30	2,072.99
	Total Income	22,496.53	44,313.29	39,858.41	1,85,905.66	22,341.72	44,148.43	39,777.96	1,85,252.97
2	Expenses								
	(a) Cost of Materials Consumed	9,986.17	34,542.23	35,666.18	1,47,621.94	9,986.20	34,444.76	35,666.21	1,47,550.98
	(b) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	9,241.95	(1,391.05)	(7,493.47)	(8,499.68)	9,241.95	(1,366.58)	(7,493.47)	(8,501.70)
	(c) Power and Fuel	656.88	1,602.24	1,882.51	7,167.10	656.88	1,602.24	1,882.51	7,167.10
	(d) Employee Benefits Expenses	2,228.48	2,849.13	3,205.20	12,776.56	2,228.48	2,868.83	3,228.43	12,796.26
	(e) Finance Costs	2,217.08	2,741.22	1,892.66	9,689.15	2,217.08	2,966.94	1,892.66	9,658.98
	(f) Depreciation and Amortisation Expenses	926.38	999.79	855.72	3,590.85	930.94	1,004.66	859.37	3,609.27
	(g) Other Expenses	1,226.87	2,284.69	2,435.17	8,438.88	1,145.14	2,263.50	2,391.81	8,179.92
3	Total Expenses	26,483.81	43,628.25	38,443.97	1,80,784.80	26,406.67	43,784.35	38,427.52	1,80,460.81
4	Profit/(Loss) before Exceptional Items & Tax (1-3)	(3,987.28)	685.04	1,414.44	5,120.86	(4,064.95)	364.08	1,350.44	4,792.16
5	Exceptional item	-	14,991.97	--	14,991.97	--	14,991.97	--	14,991.97
6	Profit/(Loss) before Tax (3-4)	(3,987.28)	(14,306.93)	1,414.44	(9,871.11)	(4,064.95)	(14,627.89)	1,350.44	(10,199.81)
	Tax Expense / benefit								
	(a) Current Tax including Tax related to earlier years	--	(377.00)	434.00	636.22	--	(376.11)	434.00	637.11
	(b) Deferred Tax charge / (credit)	(1,305.86)	(3,802.30)	22.90	(3,665.30)	(1,305.82)	(3,802.30)	22.90	(3,665.30)
	(c) MAT Entitlement	--	(258.00)	--	(258.00)	--	(257.46)	--	(257.46)
7	Net Tax Expense / benefit	(1,305.86)	(4,437.30)	456.90	(3,287.08)	(1,305.82)	(4,435.87)	456.90	(3,285.65)
8	Net Profit/(Loss) after tax (6-7)	(2,681.42)	(9,869.63)	957.54	(6,584.03)	(2,759.13)	(10,192.02)	893.54	(6,914.16)
9	Profit (Loss) for the period from JV/Associates	--	--	--	--	115.02	113.58	96.65	421.72
10	Profit/(loss) for the period Attributable to:	--	--	--	--	(2,644.11)	(10,078.44)	990.19	(6,492.44)
	Owners of the Parent	--	--	--	--	(2,643.39)	(10,075.84)	1,023.30	(6,483.02)
	Non-Controlling Interest	--	--	--	--	(0.72)	(2.60)	(33.11)	(9.42)
11	Other comprehensive income	491.36	(1,118.01)	(127.14)	(1,385.87)	491.36	(1,119.49)	(127.14)	(1,387.35)
12	Total Comprehensive Income:	(2,190.06)	(10,987.64)	830.40	(7,969.90)	(2,152.75)	(11,197.93)	863.05	(7,879.79)
	Owners of the Parent	--	--	--	--	(2,152.03)	(11,195.33)	896.16	(7,870.37)
	Non-Controlling Interest	--	--	--	--	(0.72)	(2.60)	(33.11)	(9.42)
13	Paid up Equity Share Capital (Face Value Re.1/- Per Share)	2,248.59	2,248.59	2,248.59	2,248.59	2,248.59	2,248.59	2,248.59	2,248.59
14	Other Equity				1,00,542.38				1,00,484.61
15	Earnings per Share (of Re.1/- each) (Not Annualised):								
	(a) Basic	(1.19)	(4.39)	0.43	(2.93)	(1.18)	(4.48)	0.46	(2.88)
	(b) Diluted	(1.19)	(4.39)	0.43	(2.93)	(1.18)	(4.48)	0.46	(2.88)

CIN : L29261WB1998PLC087404

Segment Revenue, Results, Assets and Liabilities

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended			Year ended	Quarter ended			Year ended
		30-Jun-2020	31-Mar-2020	30-Jun-2019	31-Mar-2020	30-Jun-2020	31-Mar-2020	30-Jun-2019	31-Mar-2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE (Gross)								
a)	Heavy Engg. Division	10,512.52	18,055.26	18,092.57	84,796.94	10,512.52	18,056.87	18,092.57	84,796.94
b)	Steel Foundry	2,942.28	8,857.66	7,450.66	34,781.42	2,942.28	8,857.66	7,450.66	34,781.42
c)	Rail EPC	9,703.33	21,363.39	18,131.17	82,449.14	9,703.33	21,363.39	18,131.17	82,449.14
	Total	23,158.13	48,276.31	43,674.40	2,02,027.50	23,158.13	48,277.92	43,674.40	2,02,027.50
	Less : Inter Segment Revenue	(1,316.42)	(4,909.87)	(4,465.74)	(18,847.52)	(1,316.42)	(4,909.87)	(4,465.74)	(18,847.52)
	Net Sales/Income from operation	21,841.71	43,366.44	39,208.66	1,83,179.98	21,841.71	43,368.05	39,208.66	1,83,179.98
2.	SEGMENT RESULTS								
	Profit before Interest & Tax	-	-	-	-	-	-	-	-
a)	Heavy Engg. Division	(1,611.77)	1,013.65	300.94	3,071.59	(1,531.57)	1,084.36	320.22	3,374.43
b)	Steel Foundry	(365.34)	880.68	1,009.26	4,026.80	(365.34)	880.68	1,009.26	4,026.80
c)	Rail EPC	(516.92)	406.44	1,397.22	4,231.55	(516.92)	406.44	1,397.22	4,231.55
d)	Others (Net of Un-allocated expenses)	218.13	80.97	48.77	421.13	218.13	80.97	48.77	421.13
	Total	(2,275.90)	2,381.74	2,756.19	11,751.07	(2,195.70)	2,452.45	2,775.47	12,053.91
	Add/ (Less) : Interest (Net)	(1,711.38)	(1,696.70)	(1,341.75)	(6,630.21)	(1,869.25)	(2,088.37)	(1,425.03)	(7,261.75)
	Profit before exceptional items & Tax	(3,987.28)	685.04	1,414.44	5,120.86	(4,064.95)	364.08	1,350.44	4,792.16
	Exceptional Items	--	14,991.97	--	14,991.97	--	14,991.97	--	14,991.97
	Profit before Tax	(3,987.28)	(14,306.93)	1,414.44	(9,871.11)	(4,064.95)	(14,627.89)	1,350.44	(10,199.81)
3.	SEGMENT ASSETS								
a)	Heavy Engg. Division	97,183.52	97,537.99	1,08,757.41	97,537.99	97,274.61	97,433.47	1,07,422.77	97,433.47
b)	Steel Foundry	43,879.70	46,204.23	32,017.87	46,204.23	43,879.70	46,204.23	32,017.87	46,204.23
c)	Rail EPC	1,26,409.53	1,35,121.26	1,28,671.98	1,35,121.26	1,26,409.53	1,35,121.26	1,28,671.98	1,35,121.26
d)	Others (Un-allocated)	10,708.58	9,956.39	11,848.81	9,956.39	10,682.95	10,060.98	11,734.98	10,060.98
	Total	2,78,181.33	2,88,819.87	2,81,296.06	2,88,819.87	2,78,246.79	2,88,819.94	2,79,847.59	2,88,819.94
4.	SEGMENT LIABILITIES								
a)	Heavy Engg. Division	57,912.61	58,034.10	66,314.46	58,034.10	57,997.80	58,091.94	65,182.36	58,091.94
b)	Steel Foundry	19,494.83	19,387.91	11,684.77	19,387.91	19,494.83	19,387.91	11,684.77	19,387.91
c)	Rail EPC	1,00,172.98	1,08,606.89	90,747.87	1,08,606.89	1,00,172.98	1,08,606.89	90,747.87	1,08,606.89
d)	Others (Un-allocated)	--	--	--	--	--	--	--	--
	Total	1,77,580.42	1,86,028.90	1,68,747.10	1,86,028.90	1,77,665.61	1,86,086.74	1,67,615.00	1,86,086.74


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Notes:

1. (i) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 8th September, 2020.
- (ii) The above Results for the current quarter ended 30th June, 2020 have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- (iii) The above results for the current quarter ended 30th June, 2020, have been prepared in accordance with the Ind-AS and based on the Management certified accounts of its Subsidiaries, Associate & Joint Ventures.
2. The Board of Directors ('Board') at its Meeting held on 8th September, 2020 has reviewed the progress of Rights Issue and in view of the impracticality to open the issue prior to 24th September 2020, the Board has decided not to proceed with the Rights Issue. However, having regard to the urgency of the fund requirements of the Company, the Promoters / Promoter Group has agreed to infuse the funds to meet such requirements. The Board has approved issuance of equity shares of the Company by way of preferential issue to the Promoters / Promoter group for an amount not exceeding Rs. 200 Crs. (Rupees Two Hundred Crores).
3. The COVID-19 has unleashed a pandemic blow to the global economy, and is continuing to adversely affect the economy globally, more particularly India. This has resulted into a significant decline in economic activities. This coupled with the impact of cyclone Amphan which swathed through Bengal devastating in its wake the city of Kolkata has dented the Q1 performance of the Company. The extent to which the COVID-19 pandemic will impact the Company's results in coming quarters will depend on how soon the semblance of normalcy is restored in the country. The Company has progressively started to move towards normalcy in operations from second quarter and has taken all feasible measures to ensure continuity of operational activities in the coming quarters. The Company continues to assess on a regular basis the impact of COVID-19 pandemic on its business operations, including how it will impact its customers, vendors, etc. and taking necessary actions.

The Management has exercised its due care in concluding on significant accounting judgements and estimates, both internal and external, while preparing the financial results for the current quarter ended 30th June, 2020.

4. Previous period's figures have been re-grouped/ re-arranged wherever necessary.

Registered Office :

Belgharia, Kolkata -700 056

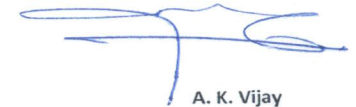
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Place : Kolkata

Dated : 8th September, 2020

A. K. Vijay
Executive Director

DIN: 01050842

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Ref: SAT/14R

Limited Review Report

To
The Board of Directors
Texmaco Rail & Engineering Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **TEXMACO RAIL & ENGINEERING LIMITED** ("the Company"), for the quarter ended June 30, 2020, in which are incorporated the returns for the quarter ended on that date reviewed by the branch auditors of the Kalindee unit,
2. This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**
In the unit not reviewed by us, the branch auditor who has reviewed the unit has drawn attention to Note 3 to the financial results which describes the uncertainties and the impact of Covid- 19 pandemic on the company's operations and results as assessed by the management. The impact of these uncertainties on the company's operations is dependent on future developments.
Our conclusion is not modified in respect of this matter.
5. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.B. Jha & Co.,
Chartered Accountants
(Registration Number: 301088E)

(D. N. Roy)

Partner

(Membership Number 300389)
UDIN: 20300389AAAAES1945



Place : Kolkata

Date : 8th September, 2020

Ref: SA/T/14R

LIMITED REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
TEXMACO RAIL & ENGINEERING LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **TEXMACO RAIL & ENGINEERING LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the profit after tax and total comprehensive income of its associate and joint ventures for the for the quarter ended June 30, 2020, in which are incorporated the returns for the quarter ended on that date reviewed by the branch auditors of the Kalindee unit, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. Emphasis of Matter

In the unit not reviewed by us, the branch auditor who has reviewed the unit has drawn attention to Note 3 to the financial results which describes the uncertainties and the impact of Covid- 19 pandemic on the company's operations and results as assessed by the management. The impact of these uncertainties on the company's operations is dependent on future developments. Our conclusion is not modified in respect of this matter.

5. The Statement includes the results of the following entities:

(i)	Belur Engineering Pvt. Ltd.	Wholly Owned Subsidiary.
(ii)	Texmaco Rail System Private Limited	Subsidiary
(iii)	Texmaco Transtrak Private Limited	Subsidiary
(iv)	Texrail SA (Pty) Limited	Foreign Subsidiary
(v)	Texmaco Defence Systems Private Limited	Associate
(vi)	Touax Texmaco Railcar Leasing Pvt. Ltd.-	Joint Venture
(vii)	Wabtec Texmaco Rail Pvt. Ltd.-	Joint Venture

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditor referred to in paragraph 7 below, nothing has come to our attention that causes to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial results of one unit included in the standalone unaudited interim financial statements whose results reflect total assets of Rs. 1,00,330.85 lakhs as at June 30, 2020 and total revenues of Rs. 7,486.60 lakhs, total net loss after tax of Rs 1746.49 lakhs, and total comprehensive loss of Rs. 1,708.80 lakhs for the quarter ended June 30, 2020 as considered in the consolidated unaudited financial results. The interim financial results of this unit has been reviewed by the branch auditor whose report has been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this unit, is based solely on the report of such branch auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

8. The consolidated unaudited financial results includes the interim financial results of three subsidiaries which have not been reviewed by respective auditors, whose interim financial results reflect total assets of Rs.3,292.84 lakh as at June 30, 2020 and total revenue of Rs. 87.78 lakh, total net profit after tax of Rs. 3.86 lakhs and total comprehensive income of Rs. 3.86 lakhs for quarter ended June 30, 2020 as considered in the consolidated unaudited financial results. The



consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs.115.02 lakh and total comprehensive income of Rs.115.02 lakhs for the quarter ended June 30, 2020 as considered in the consolidated unaudited financial results, in respect of one associate and two joint ventures based on their interim financial results which have not been subjected to reviewed by their respective auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

9. The consolidated unaudited financial results include the interim financial information of one subsidiary which is located outside India and has not been subjected to review. The financial information has been prepared in accordance with accounting principles generally accepted in the respective country and has been furnished to us by the Management. Our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place : Kolkata
Date : 8th September , 2020



For L.B. Jha & Co.,
Chartered Accountants
(Registration Number: 301088E)

A handwritten signature in black ink, appearing to read "D.N. Roy".

(D. N. Roy)
Partner
(Membership Number 300389)
UDIN: 20300389AAAET5403