



TEXMACO

Texmaco Rail & Engineering Ltd.
Belgharia Works
CIN L29261WB1998PLC087404

TEXMACO RAIL & ENGINEERING LIMITED
Financial Results for Q1 of FY 17-18 (April 2017 – June 2017)

Press Note

The performance of the Company during the quarter was adversely affected due to general weakness in the economy and its consequential impact on the wagons and other related divisions. However, transformation through diversification in various segments is expected to contribute from the 2nd half of the year. The expected Wagon order from the upcoming Tender announced by the Railway scheduled to be opened on 31-07-2017 will provide sustenance to the operations.

The Gross Income from operations for the first quarter ended 30th June, 2017 stood at ₹ 238 crore and a net loss of ₹ 8.65 crore as against ₹ 272 crore and a net profit of ₹ 6.56 crore in the corresponding quarter of previous year. The performance of the Company was impacted due to low off take of wagons by the Railways and private entities.

The Rail EPC Division has shown promising growth during the quarter and the turnover of the Division has shown a growth of nearly 100%. The profitability however, remains subdued with the Company's focus on completion of old legacy contracts.

The Company is making sincere efforts towards penetration into international market specially in South East Asia, West Asia, Middle East Asia and Africa.

The Company's timely diversification into Rail EPC business and converting the Company into a Rail Solution Company will hold it in good stead in the long term.

A.K. Vijay
Executive Director

24.07.2017

